



Upasana
Finance Limited

CIN : L65191TN1985PLC011503
Email : upasana_shares@yahoo.com
Website : www.upasanafinance.com

Regd. & Admn. Office : 98A, Dr. Radhakrishnan Salai, III Floor, Auras Corporate Centre,
Mylapore, Chennai - 600 004. Tel. : 044-2847 8605

13th February 2017

BSE Limited

Scrip Code - 511764
Corporate Relationship Department
1st Floor, New Trading Ring, Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Fort , Mumbai - 400 001

Dear Sir

Un-audited Financial Results for the quarter ended 31st December 2016

We would like to inform you that the un-audited financial results for the quarter ended 31st December 2016 were approved by the Board of Directors of the Company at its meeting held today (**Monday, February 13, 2017**).

Pursuant to Clause 33 of the SEBI (listing Obligations and Disclosure Requirements), Regulations, 2015 (LODR Regulations), we enclose a copy of each of the following:

- a) Un-audited financial results, duly signed by our Director.
- b) Limited Review Report, placed before the Board on un-audited financial results issued by Sundaram & Srinivasan, Chartered Accountants, Chennai, Statutory Auditors.

Pursuant to Regulation 30 and Schedule III of the LODR Regulations read with SEBI Circular No. CIF/CFD/CMD/4/2015 dated September 9, 2015 we wish to inform you that the Board Meeting commenced at 03:30 pm and concluded at 03:55 pm.

Thanking you

Yours truly
for UPASANA FINANCE LIMITED

R Krishnan
Chief Financial Officer & Company Secretary



Regd. & Admn. Office : 98A, Dr. Radhakrishnan Salai, III Floor, Auras Corporate Centre,
Mylapore, Chennai - 600 004. Tel. : 044-2847 8605

Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31st December 2016

Rs. in lacs

SI No	Particulars	Quarter ended			Nine Months ended		Previous year ended 31/03/2016
		31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1	Income from operations						
	a) Income from operations	8.82	8.50	8.67	25.71	37.60	46.40
	b) Other Operating Income (Net)	15.22	32.72	18.61	67.16	60.90	81.07
	Total Income from operations (a+b) (Net)	24.04	41.22	27.28	92.87	98.50	127.47
2	Expenses						
	a) Employee benefit expense	11.44	13.30	14.84	39.20	44.34	59.56
	b) Depreciation and amortisation expense	-	-	-	-	-	-
	c) Listing Fees	-	-	2.00	2.00	2.00	2.00
	d) Other Expenses	2.18	6.13	2.01	10.30	10.86	13.14
	Total expenses	13.62	19.43	18.85	51.50	57.20	74.70
3	Profit from Operations before Other Income, finance costs & Exceptional Items, (1-2)	10.42	21.79	8.43	41.37	41.30	52.77
4	Other Income	-	-	-	-	-	-
5	Profit from ordinary activities before finance costs & Exceptional Items, (3+4)	10.42	21.79	8.43	41.37	41.30	52.77
6	Finance Costs	-	-	-	-	-	0.03
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	10.42	21.79	8.43	41.37	41.30	52.74
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary activities before tax (7-8)	10.42	21.79	8.43	41.37	41.30	52.74
10	Tax Expense						
	a) Current Year	0.80	2.35	0.80	4.00	6.00	7.25
	b) Earlier Years	(0.25)	-	-	(0.25)	0.56	0.17
11	Net Profit from Ordinary activities after tax (9-10)	9.87	19.44	7.63	37.62	34.74	45.32
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	9.87	19.44	7.63	37.62	34.74	45.32
14	Paid up Equity Share Capital (Face value Rs. 10/- per equity share fully paid up)	427.80	427.80	427.80	427.80	427.80	427.80
15	Reserves and Surplus (excluding Revaluation Reserves)						788.11
16 i	Earnings Per Share (EPS) (before extraordinary items) Face Value of Rs. 10/- per share						
	a) Basic **	0.23	0.45	0.18	0.88	0.81	1.06
	b) Diluted **	0.23	0.45	0.18	0.88	0.81	1.06
16 ii	Earnings Per Share (EPS) (after extraordinary items) Face Value of Rs. 10/- per share						
	a) Basic **	0.23	0.45	0.18	0.88	0.81	1.06
	b) Diluted **	0.23	0.45	0.18	0.88	0.81	1.06
	** not annualised						

Note :

- The above financial results have been reviewed and recommended by the Audit Committee on February 13, 2017 and approved by the Board of Directors at its meeting held today.
- The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Accounting Standard (AS17) (Segment Reporting).
- The above financial results are also available in our website www.upasanafinance.com.

Chennai
February 13, 2017

S Ramakrishnan
Director



The Board of Directors
Upasana Finance Limited
Chennai 600 004.

Limited Review Report – Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. We have reviewed the accompanying statement of un-audited financial results of **Upasana Finance Limited, No. 98-A, Dr Radhakrishnan Salai, Mylapore, Chennai 600 004** (“the Company”) for the quarter ended **31st December 2016** (“the statement”) being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.
2. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors at their meeting held on 13th February 2017. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SUNDARAM & SRINIVASAN**
Chartered Accountants
(Regn. No. 0042075)

P Menakshisundaram
Partner
Membership No. 217914

Place: Chennai
Date : 13th February 2017



Regd. & Admn. Office : 98A, Dr. Radhakrishnan Salai, III Floor, Auras Corporate Centre,
Mylapore, Chennai - 600 004. Tel. : 044-2847 8605

Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31st December 2016

Rs. in lacs

SI No	Particulars	Quarter ended			Nine Months ended		Previous year ended 31/03/2016
		31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1	Income from operations						
	a) Income from operations	8.82	8.50	8.67	25.71	37.60	46.40
	b) Other Operating Income (Net)	15.22	32.72	18.61	67.16	60.90	81.07
	Total Income from operations (a+b) (Net)	24.04	41.22	27.28	92.87	98.50	127.47
2	Expenses						
	a) Employee benefit expense	11.44	13.30	14.84	39.20	44.34	59.56
	b) Depreciation and amortisation expense	-	-	-	-	-	-
	c) Listing Fees	-	-	2.00	2.00	2.00	2.00
	d) Other Expenses	2.18	6.13	2.01	10.30	10.86	13.14
	Total expenses	13.62	19.43	18.85	51.50	57.20	74.70
3	Profit from Operations before Other Income, finance costs & Exceptional Items, (1-2)	10.42	21.79	8.43	41.37	41.30	52.77
4	Other Income	-	-	-	-	-	-
5	Profit from ordinary activities before finance costs & Exceptional Items, (3+4)	10.42	21.79	8.43	41.37	41.30	52.77
6	Finance Costs	-	-	-	-	-	0.03
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	10.42	21.79	8.43	41.37	41.30	52.74
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary activities before tax (7-8)	10.42	21.79	8.43	41.37	41.30	52.74
10	Tax Expense						
	a) Current Year	0.80	2.35	0.80	4.00	6.00	7.25
	b) Earlier Years	(0.25)	-	-	(0.25)	0.56	0.17
11	Net Profit from Ordinary activities after tax (9-10)	9.87	19.44	7.63	37.62	34.74	45.32
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	9.87	19.44	7.63	37.62	34.74	45.32
14	Paid up Equity Share Capital (Face value Rs. 10/- per equity share fully paid up)	427.80	427.80	427.80	427.80	427.80	427.80
15	Reserves and Surplus (excluding Revaluation Reserves)						788.11
16 i	Earnings Per Share (EPS) (before extraordinary items) Face Value of Rs. 10/- per share						
	a) Basic **	0.23	0.45	0.18	0.88	0.81	1.06
	b) Diluted **	0.23	0.45	0.18	0.88	0.81	1.06
16 ii	Earnings Per Share (EPS) (after extraordinary items) Face Value of Rs. 10/- per share						
	a) Basic **	0.23	0.45	0.18	0.88	0.81	1.06
	b) Diluted **	0.23	0.45	0.18	0.88	0.81	1.06
	** not annualised						

Note :

- The above financial results have been reviewed and recommended by the Audit Committee on February 13, 2017 and approved by the Board of Directors at its meeting held today.
- The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Accounting Standard (AS17) (Segment Reporting).
- The above financial results are also available in our website www.upasanafinance.com.

Chennai
February 13, 2017

S Ramakrishnan
Director

Chennai
February 13, 2017

For Sundaram & Srinivasan
Chartered Accountants
(Regn. No. 004207S)

P Menakshisundaram
Partner
Membership No. 217914